NON-PROFIT EDUCATE GIRLS SECURES GRANT OF $75,000
FROM GOLDMAN SACHS GIVES GLOBAL ANALYST IMPACT FUND

Goldman Sachs Bengaluru employees win global grant
to empower communities to educate girls in rural India

MUMBAI, JULY 18, 2017 -- Goldman Sachs (NYSE: GS), a leading global investment bank and active investor in India, today announced Educate Girls was awarded a $75,000 grant as a team of young analysts from the Bengaluru office secured a second place finish in the "2017 Goldman Sachs Gives Global Analyst Impact Fund" competition. Educate Girls is a Mumbai-based non-profit organization that works towards improving   enrolment, retention and learning outcomes for girls in some of the most rural, remote and marginalized communities in India.

The annual Analyst Impact Fund is an initiative that provides Goldman Sachs employees with the opportunity to collaborate with peers from across global offices to win a grant for a non-profit organization of their choice and impact the communities where they live and work. The funding comes from Goldman Sachs Gives, a donor-advised fund through which Goldman Sachs and its current and retired senior employees provide grants to qualifying non-profit organizations globally.

This year, Goldman Sachs employees from India won second place for Educate Girls in a competition featuring nearly 300 analysts across 17 offices, who presented applications to support more than 75 non-profit organizations from around the world. The winning team's members were Aurko Bhattacharjee, Srilekha Bhattiprolu, Akhil Pawar, Sachin Jain and Aparna Roy from the Bengaluru office.

Presenting to Goldman Sachs Chairman and CEO Lloyd Blankfein, President and Co-COOs David Solomon and Harvey Schwartz and the firm's Partnership Committee, applications were judged across a number of criteria, including the non-profit's leadership, reach and potential for impact, the uniqueness of the proposed project or work of the non-profit, the team's analysis of the project goals, and the scalability of the organization's work.

Safeena Husain, Founder and Executive Director of Educate Girls said, "It is incredibly heartening for us to have a young team from Bangalore choose Educate Girls and pitch our cause to the highest echelons of Goldman Sachs. In addition to securing funds, the observations and ideas brought forth by the Goldman Sachs team have been exemplary. This is the first time we have witnessed and participated in this innovative grant making process involving young employees and we feel privileged to have been awarded this grant."

"Educate Girls' focus on enrolling and educating girls who are currently not in school through sustainable community engagement resonated deeply with our team. If more girls are educated, then their health, income levels and overall livelihoods improve, bringing about positive social transformation," said Aparna Roy, an analyst in the Investment Banking Division.

Akhil Pawar, also an analyst from the Investment Banking Division, said, "I am proud that through our teamwork, passion and partnership with the most senior global ranks of the firm, we have been able to make a positive local contribution towards this important social cause."

"This is an initiative that provides an opportunity for our young professionals who have recently joined the workforce to learn first-hand about the firm's long-standing culture of philanthropy and teamwork at an early stage in their careers," said Bunty Bohra, Chief Executive Officer of Goldman Sachs Services in India.

The Goldman Sachs India team was one of six finalists from around the world this year. Kiron Open Higher Education, a German-based NGO dedicated to helping refugees access higher education through digital solutions took first place, winning a grant of $150,000.

Last year, Goldman Sachs employees from India also secured a $50,000 grant for Digital Green Foundation, a non-profit integrating innovative technology with global development efforts to improve human wellbeing through sharing knowledge around improved agricultural practices, health and nutrition.

In October 2016, benchmarking the "Global Analyst Impact Fund," Goldman Sachs in India launched its own first "India Impact Fund," an initiative that provides local employees with the opportunity to collaborate, leverage their creativity and analytic skills and identify innovative solutions to pressing local social issues across the country and secure a total grant of $100,000 (approximately INR 68 Lakhs) for three non-profit organizations.

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About Educate Girls

Educate Girls (www.educategirls.ngo) is a registered non-governmental organization that increases enrolment, retention, and learning outcomes for girls in marginalized communities in India. Educate Girls works to improve access and quality of education in educationally backward, gender gap districts by collaborating with the government, teachers, parents, community members, and the girls themselves to advance education quality and universal access. From a 500 schools pilot in 2007, Educate Girls has metamorphosed to an organization catering over 16,000 schools across over 12,000 villages in 13 Educationally Backward districts of Rajasthan and Madhya Pradesh. Since its inception in 2007, Educate Girls has brought over 1,50,000 out-of-school girls back to schools, improved learning outcomes of 6,00,000 children and has impacted over 40 lac children. The organisation comprises 1,500 full-time staff and over 10,000 dedicated community volunteers. Educate Girls in partnership with UBS Optimus Foundation and the Children's Investment Fund Foundation launched the world's first Development Impact Bond (DIB) in education.

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals. Goldman Sachs has been serving Indian clients since the early 1990s and established an onshore presence in India in December 2006 following a ten-year joint venture. Today, it serves leading corporate and institutional clients through corporate finance (investment banking), equity sales and trading and

fixed income securities businesses, as well as providing macro-economic and investment research. Goldman Sachs is also an active investor in India, deploying more than $3.4 billion in capital since 2006.

In 2004, Goldman Sachs opened its office in Bengaluru. Today, as an integral part of the firm's global activities, the Bengaluru office with approximately 5,000 professionals is the firm's second largest office in the world. In 2014, the firm broke ground on a new campus in Bengaluru and will invest approximately INR 1,200 crore ($200 million) on the construction and the completion of a state of the art complex, which is expected to open in 2019.

Since 2008, Goldman Sachs has committed in excess of $1.6 billion to philanthropic initiatives, globally to academic partners and non-governmental organizations, including in India. As part of the firm's "Community TeamWorks" initiative, Goldman Sachs engages extensively with local non-governmental organizations around the world. To date, since 2005, Goldman Sachs in India has partnered with more than 100 non-profit organizations to engage in approximately 1,900 community building initiatives.

Goldman Sachs Gives is a donor-advised fund through which Goldman Sachs and its current and retired senior employees can recommend grants to qualifying non-profit organizations globally. Goldman Sachs Gives has made more than $1 billion in grants and partnered with 5,600 non-profits in 80 countries around the world.

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